

**To:** Indiana Housing Finance Authority Board of Directors

From: Sheryl Sharpe, Wendy Landes, Brian Philps, Erika Scott, and Jacob Sipe

**Date:** August 29, 2002

**Re:** CHDO Works Awards

Since 1994, IHFA has made HOME operating funds available to state-certified CHDOs for activities designed to expand capacity in developing and/or implementing affordable housing developments. Eligible activities include, but are not limited to: staff costs, office expenses, equipment, hardware and software, overhead, strategic planning, organizational development, and the expansion of existing programs.

In the first of three (3) competitive funding rounds for 2002-2003, IHFA received nine (9) CHDO Works applications totaling \$270,000 in operating requests. Staff recommends funding six (6) applications totaling \$180,000 in HOME CHDO funds. The next deadline for submitting applications is November 1, 2002.

# Area 12 Council on Aging & Community Services, Inc. (4<sup>th</sup> award)

CW-002-007

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Dearborn County

Service Area: Dearborn, Jefferson, Ohio, Ripley, Switzerland, and Wayne Counties

Activities: Staff salary

Area 12 Council on Aging & Community Services, Inc. received its CHDO Certification on March 28, 1995. The CHDO anticipates undertaking a rental housing development with HOME CHDO funds as a result of this award.

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# Area IV Development, Inc. (4th award)

CW-002-008

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Tippecanoe County

Service Area: Benton, Carroll, Clinton, Fountain, Montgomery, Tippecanoe, Warren,

and White Counties

Activities: Staff salary, rent, utilities, and insurance

Area IV Development, Inc. received its CHDO Certification on November 2, 1998. The CHDO anticipates undertaking both a homebuyer and rental housing development with HOME CHDO funds as a result of this award.

## Hoosier Uplands Economic Development Corporation (4th award)

CW-002-009

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Lawrence County

Service Area: Crawford, Lawrence, Martin, Orange, and Washington Counties Activities: Staff salary, education/training, travel, and communication costs

Hoosier Uplands Economic Development Corporation received its CHDO Certification on March 22, 1993. The CHDO anticipates undertaking a rental housing development with HOME CHDO funds as a result of this award.

## New Hope Services, Inc. (2<sup>nd</sup> award)

CW-002-010

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Clark County

Service Area: Clark, Floyd, Harrison, Jefferson, Scott, and Washington Counties

Activities: Rent, utilities, communication costs, equipment/software, and advertising

New Hope Services, Inc. received its CHDO Certification on August 28, 1996. The CHDO anticipates undertaking a homebuyer development with HOME CHDO funds as a result of this award.

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### Rural Opportunities Housing Corporation of Indiana (1st award)

CW-002-011

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Delaware County

Service Area: Blackford, Delaware, Grant, and Madison Counties

Activities: Staff salary, education/training, travel, rent, communication costs, and

equipment/software

Rural Opportunities Housing Corporation of Indiana received its CHDO Certification on June 14, 2002. The CHDO anticipates undertaking a homebuyer development with HOME CHDO funds as a result of this award.

### Southeastern Indiana Community Preservation & Development Corp. (2<sup>nd</sup> award) CW-002-012

CHDO Operating Amount Requested: \$30,000.00 **CHDO Operating Amount Recommended:** \$30,000.00

Location: Ripley County

Service Area: Dearborn, Decatur, Franklin, Jefferson, Jennings, Ohio, Ripley, and

**Switzerland Counties** 

Activities: Staff salary

Southeastern Indiana Community Preservation & Development Corp. received its CHDO Certification on September 2, 1999. The CHDO anticipates undertaking a rental new construction development with HOME CHDO funds as a result of this award.

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